

## **Wolf Theiss Legal Alert: New Decisions of the Bulgarian Energy Regulator - Higher Electricity Prices for the Business & Lower Revenues for the Renewables**

On 31 July 2015 the Bulgarian Energy and Water Regulatory Commission ("EWRC") adopted three decisions to have a significant effect across the electricity value chain in Bulgaria. On the production side, the generators of electricity from renewable sources ("RES GenCos") will be negatively affected by two of the decisions that introduce new annual production thresholds for purchase of electricity under the preferential prices (Feed-in tariffs or ("FiT")) and the increase of the access to the grid price. On the consumption side, the business consumers at the liberalised market will face a considerable increase of the mandatory contribution for the so-called "price for obligations toward society" while the households will enjoy a slight decrease of the end consumption tariffs at an average of 0,11%.